TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1220 - SB 1588

February 11, 2021

SUMMARY OF BILL: Authorizes the Finance, Ways and Means Committees of the Senate and the House of Representatives to electronically submit the annual report detailing the extent of allocations from the increase in funds required to provide the state's share of funding for any municipality expenditure increase or county government expenditure increase, to the Speakers of the Senate and the House of Representatives, the Commissioner of the Department of Finance and Administration and the Comptroller of the Treasury.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

• Authorizing electronic submission of the annual report will have no significant impact on state government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Bojan Savic, Interim Executive Director

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